

RESOLUTION NO. 4, 2021

RESOLUTION OF THE TERRE HAUTE REDEVELOPMENT
COMMISSION APPROVING THE CONVEYANCE OF REAL
PROPERTY TO THE CITY OF TERRE HAUTE, INDIANA

WHEREAS, the City of Terre Haute, Indiana ("City") Department of Redevelopment, governed by the Terre Haute Redevelopment Commission ("Commission"), owns certain real estate located at 222 South 7th Street in the City ("Real Property"); and

WHEREAS, Indiana Code 36-7-14-22 ("Act") authorizes the Commission to convey property and Section 22(a) of the Act excludes the requirements concerning publication of notice and bidding if real property is being conveyed to another public agency for a public purpose; and

WHEREAS, the City is a political subdivision and public agency and will use the Real Property for the public purpose of providing a new downtown police headquarters ("Public Project"); and

WHEREAS, the Commission has caused to be prepared two independent appraisals of the Real Property in conformance with the Act; and

WHEREAS, the City Board of Works will consider a substantially similar resolution to this resolution authorizing the acquisition of the Real Property;

NOW, THEREFORE, BE IT RESOLVED BY THE TERRE HAUTE REDEVELOPMENT COMMISSION, THAT:

Section 1. The Commission hereby finds that public safety plays a critical role in supporting economic growth and vitality by reducing the cost of crime, enhancing the desirability of communities as places to live and locate businesses, thus affecting the well-being, quality of life and economic prosperity.

Section 2. The Commission hereby finds that the Public Project will serve a public purpose as required by the Act and will be in the best interests of the citizens of the City and the Terre Haute Redevelopment District.

Section 3. The Commission hereby approves the conveyance of fee simple title to the Real Property to the City, through its Board of Works, for \$1.00 and other good and valuable consideration.

Section 4. The Commission hereby authorizes and directs the President and Secretary of the Commission to have prepared, execute and deliver any and all instruments, letters, certificates, agreements and documents as the executing official, Lou Britton, as counsel to the Commission, or Ice Miller LLP, as special counsel, determines is necessary or appropriate in connection with the transaction contemplated by this Resolution and such determination shall be conclusively evidenced by the execution thereof.

Section 5. This resolution shall be in full force and effect from and after its passage.

Adopted at a meeting of the Terre Haute Redevelopment Commission held March 17,
2021.

TERRE HAUTE REDEVELOPMENT
COMMISSION

President

ATTEST:

Secretary